

FINANCIAL AID TIP SHEET

FOR FILING A FAFSA

((Free application for federal student aid))

1. In order to be eligible for financial aid you will need to be a degree-seeking student, complete a FAFSA, a Clear Creek financial aid form, and a drug free statement.
2. Get a pin number.
 - Before beginning the FAFSA you may apply for a US Department of Education pin number at www.pin.ed.gov, this will allow you to sign your FAFSA electronically and speed the process. However, if you need assistance feel free to come to the financial aid office to file.
3. To complete your FAFSA on the Internet go to www.fafsa.ed.gov.
Note: You are required to file a FAFSA on a yearly basis. The student aid report you receive from submitting a FAFSA is used to determine your eligibility for available scholarships. Therefore, it is very important that you apply early and accurately.
4. Clear Creek Baptist Bible College school code is 017044.
5. General information required:
 - Your social security number and spouse or parents (if dependant), Drivers license number, tax information (including W-2 information for yourself and spouse and parent if dependant), remember to include untaxed income such as social security benefits, veterans benefits, savings, and investments.
6. In order to be an independent student you must be age 24 (or turn 24 by December 31st of the academic year of which you are filing) married, or a veteran that has served at least one day of active duty.
7. Remember that earned income credits, additional child tax credits, welfare benefits (not including food stamps or subsidized housing), and social security benefits received for all household members that were not taxed should be shown on worksheet A.

8. All other untaxed income such as any received child support, housing and other living allowances paid to members of the military or clergy, and money received or paid on your behalf should be reported on worksheet B.
9. Education credits, child support you paid, federal work-study, and student grants and scholarships reported to the IRS in your adjusted gross income should be reported on worksheet C.
10. Changes in marital status are not allowed to be updated after filing. If you are getting married you may want to consider filing at a later date. Female filers need to make sure their married name has been changed through the Social Security Administration; this is also true for the mothers of dependant students.
11. It is very important to determine if you are eligible to file a 1040EZ or a 1040A. Even if you filed a 1040 you still want to indicate if you were eligible to file a 1040EZ or a 1040A. This is used to determine if you are eligible for the simplified needs test. If so, no assets are taken into consideration. If you have filed a 1040 and are unsure of eligibility please contact the financial aid office for help determining if you qualify.
12. If you have dependants other than your children or spouse who live with you and receive more than half of their support from you during the academic year, you may count them as a member of your household. A baby that is due within the academic year may also be counted in the family household with documentation showing the due date from the physician.
13. Professional Judgment may be used to consider unexpected and unusual circumstances, such as divorce or separation, death of a family member, loss of employment, loss of support of parents due to abuse, etc. If you feel that you have a situation that affects your eligibility you should come to the financial aid office to discuss it.